

1594 West North Temple, Suite 3610 PO Box 164380 Salt Lake City, Utah 84114-6480

NEWS RELEASE

April 22, 2002

Contact: Jon Allred (801) 538-4713 or the Energy Hotline 1-800-662-3633

MILLIONS OF DOLLARS AVAILABLE FOR R&D

Do you work for a small business and have a good idea for new technology, but need money to develop it? If so, then be aware that there is millions of dollars available each year from the Small Business Innovative Research (SBIR) and Small Business Technology Transfer (STTR) programs. These Department of Energy agencies help stimulate technology innovation in small businesses.

SBIR and STTR currently have investments totaling more than \$60 million, for research into chemicals, process separations, measurement and control devices and new materials. Technology advances in these areas are expected to keep American industries competitive in world markets. They also provide environmental benefits here at home.

An opportunity to apply for more money will be available in October of 2002. Phase I awards typically run to \$100,000, for short-term feasibility studies. Phase II awards range up to \$750,000, for two year research work programs.

For more information, please contact Jon Allred, at the Utah Energy Office, 538-4713, or visit http://sbir.er.doe.gov/sbir.

###

